



Extraordinary General Meeting of Shareholders

PT Garuda Indonesia (Persero) Tbk

Tangerang, 12 November 2025









APPROVAL OF THE INCREASE IN THE AUTHORIZED, ISSUED, AND PAID-UP CAPITAL OF THE COMPANY IN RELATION TO THE ISSUANCE OF NEW SHARES THROUGH THE MECHANISM OF THE CAPITAL INCREASE WITHOUT PRE-EMPTIVE RIGHTS, AND THEREFORE AMEND ARTICLE 4 OF THE COMPANY'S ARTICLES OF ASSOCIATION



APPROVAL OF THE INCREASE IN THE AUTHORIZED, ISSUED, AND PAID-UP CAPITAL OF THE COMPANY IN RELATION TO THE ISSUANCE OF NEW SHARES THROUGH THE MECHANISM OF THE CAPITAL INCREASE WITHOUT PRE-EMPTIVE RIGHTS, AND THEREFORE AMEND ARTICLE 4 OF THE COMPANY'S ARTICLES OF ASSOCIATION

In accordance with the provisions of Article 8A paragraph (1) and Article 8B letter (b) of OJK Regulation No. 14/POJK.04/2019 concerning Amendments to OJK Regulation No. 32/POJK.04/2015 concerning Capital Increases of Public Companies by Granting Preemptive Rights to Purchase **LEGAL BASIS** Securities, this agenda item must be decided at the GMS. Furthermore, Article 4 paragraph (7) of the Company's Articles of Association stipulates that any increase in the Company's authorized capital, issued capital, and paid-up capital can only be carried out based on a GMS resolution. This agenda item is a follow-up to the Extraordinary General Meeting of Shareholders' Resolution dated June 30, 2025, **EXPLANATION** regarding the approval of the Restructuring Plan for the Company's Recovery.





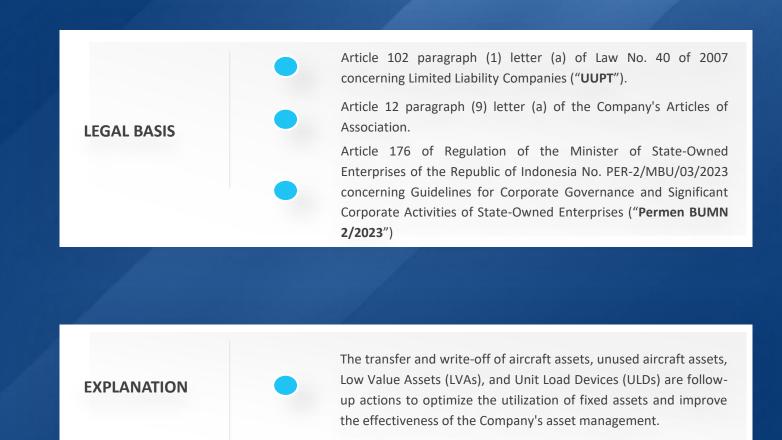


APPROVAL OF THE TRANSFER OF THE COMPANY'S ASSETS WHICH CONSTITUTES MORE THAN 50% OF THE COMPANY'S TOTAL NET WORTH:

- a. TRANSFER AND WRITE-OFF OF AIRCRAFT ASSETS.
- TRANSFER AND WRITE-OFF OF UNUSED AIRCRAFT ASSETS.
- c. TRANSFER AND WRITE-OFF OF LOW VALUE ASSETS (LVA) AND UNIT LOAD DEVICE (ULD).



APPROVAL OF THE TRANSFER OF THE COMPANY'S ASSETS WHICH CONSTITUTES MORE THAN 50% OF THE COMPANY'S TOTAL NET WORTH







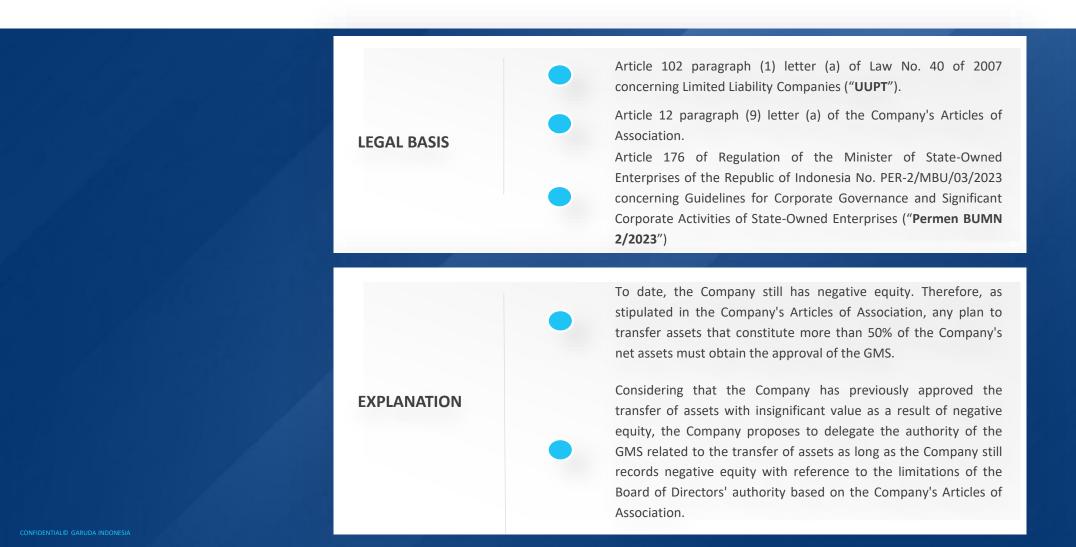




APPROVAL OF THE DELEGATION OF AUTHORITY FOR TRANSFER OF THE COMPANY'S ASSETS WHICH CONSTITUTES MORE THAN 50% OF THE COMPANY'S TOTAL NET WORTH.



APPROVAL OF THE DELEGATION OF AUTHORITY FOR TRANSFER OF THE COMPANY'S ASSETS WHICH CONSTITUTES MORE THAN 50% OF THE COMPANY'S TOTAL NET WORTH.







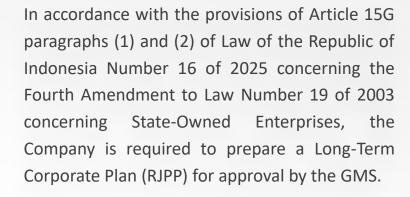


APPROVAL OF THE COMPANY'S LONG-TERM PLAN (RJPP)



Approval Of The Company's Long-term Plan (RJPP)

LEGAL BASIS







Thank You